



Course title: Economic Policy

ECTS credit allocation (and other scores): 3,5

Semester: autumn

Level of study: ISCED-6 - first-cycle programmes (EQF-6)

Branch of science: Social sciences

Language: English

Number of hours per semester: 30

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Type of classes: classes

Substantive content

CLASSES: Erasmus+ students will have the ability to attend a course in economic policy, during which they get to know particular economic policy instruments and experience how these instruments affect the national economy. Thanks to different tools (e.g. games, computer simulations), students learn about the consequences of state intervention in practice and select appropriate instruments to deal with particular socio-economic problems. A final assessment is a mean outcome of (i) case studies in which students propose changes in the economic policy to solve particular socio-economic issues or (ii) topic-related projects. Issues covered during the course: the need for public intervention, government's role in the economy, monetary policy, fiscal policy, growth policy, economic crises, counter-cyclical policy, trade policy, designing a public service/programme using a business canvas model.

Learning purpose: to develop knowledge and skills related to the role of the state in the economy.

On completion of the study programme, the graduate will gain:

Knowledge: objectives and instruments of state influence on the economy, the effects of their application.

Skills: interpret, analyse the causes and consequences of state intervention in the market.

Social Competencies: to develop the necessity of updating students' knowledge on changing economy.

Basic literature: Agnès Bénassy-Quéré, Benoît Cœuré, Pierre Jacquet, Jean Pisani-Ferry, 2010, Economic Policy: Theory and Practice, Oxford Univ. Press. Available at <https://books.google.pl/books?id=zKL3gBP5RfoC&printsec=frontcover> or 2nd edition of the book (University Library).

Supplementary literature: Handouts, websites and economic papers delivered by the teacher.

The allocated number of ECTS points consists of:

1) Contact hours with an academic teacher: 30

2) Student's independent work: 57

The class starts if there are at least 4 students interested in the course.